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## **National Carwash Solutions Partners with AEA Investors**

**Grimes, Iowa – (May 3, 2017)** – National Carwash Solutions (NCS), the nation’s premier manufacturer of commercial car wash systems, cleaning fluid solutions and maintenance services is pleased to announce its recapitalization by AEA Investors (AEA) in a strategic partnership to accelerate the growth of the company and expand the services and products NCS offers its customers. No financial terms were disclosed.

AEA Investors is a global private equity firm that focuses on industrial products, specialty chemicals, business services and consumer products. BlackArch Partners (BlackArch) was retained by Trivest Partners (Trivest) and NCS management to serve as their exclusive financial advisor. Previously, NCS partnered with Trivest Partners.

“We’re very excited to have AEA Investors as our new strategic partner. This transaction will strengthen our leadership position within the carwash industry and best position us for future growth,” said Michael Gillen, CEO of National Carwash Solutions. “This is a great strategic fit between our two companies. We found AEA’s expertise ideal for our long-term vision to provide innovative solutions, outstanding service and exceptional value to our customers.”

With the transaction, the parent company to such brands as MacNeil, CleanTouch and Ryko is now officially named National Carwash Solutions. The company’s headquarters will remain in Grimes, IA.

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### **About National Carwash Solutions**

National Carwash Solutions (NCS) is the market leading service and systems provider to the North American car wash industry. NCS has established the only direct, end-to-end customer service and support network with over 250 service technicians nationwide. NCS offers a complete line of CleanTouch cleaning fluid solutions, RO & Reclaim systems and accessories. NCS also offers the widest selection of car wash systems, accessories and parts under the Ryko and MacNeil brands. Founded in 1973, NCS is headquartered in Grimes, Iowa, and employs approximately 500 people across North America. To learn more, please visit [NationalCarwashSolutions.com](http://NationalCarwashSolutions.com), [MacNeilwash.com](http://MacNeilwash.com) and [Ryko.com](http://Ryko.com)

### **About AEA Investors**

AEA Investors LP was founded in 1968 by the Rockefeller, Mellon, and Harriman family interests and S.G. Warburg & Co. as a private investment vehicle for a select group of industrial family offices with substantial assets. AEA’s active individual investors (the “Participants”) include an extraordinary network of more than 75 of the world’s leading industrial families, business executives and former government leaders. Today, AEA’s approximately 60 investment professionals operate globally with offices in New York, Connecticut, London, Munich and Shanghai. The firm manages funds that have approximately \$10.0 billion of invested and committed capital including the leveraged buyouts of middle market companies and small business companies and mezzanine and senior debt investments. AEA

Private Equity invests across four sectors: value added industrial products, specialty chemicals, consumer/retail and services. For additional information, please visit [aeainvestors.com](http://aeainvestors.com)

**About Trivest Partners**

Trivest Partners is a private investment firm that focuses on partnering with founder/family-owned businesses in the United States and Canada. Since its founding in 1981, Trivest has completed more than 250 transactions, totaling almost \$6 billion in value. For additional information, please visit [trivest.com](http://trivest.com).

**About BlackArch Partners**

BlackArch Partners is a leading middle-market investment bank offering merger and acquisition, strategic advisory and private capital solutions to financial sponsors, private companies and diversified corporations. Please visit [blackarchpartners.com](http://blackarchpartners.com) for more details.