## **National Carwash Solutions Completes Acquisition of Zep Vehicle Care**

**GRIMES, Iowa, November 4, 2021** – National Carwash Solutions ("NCS"), the world's premier provider of end-to-end car wash systems, services, and solutions, announced today that it has completed its previously disclosed acquisition of Zep Vehicle Care ("ZVC") from Zep, Inc. Terms of the transaction were not disclosed. The new legal entity will be NCS Vehicle Care, Inc.

ZVC's commercial car wash chemical offerings, marketed under well-known brands, including Armor All Professional®, Blue Coral®, and Rain-X®, complement NCS' existing products to provide customers with the broadest selection of car wash chemicals. These products are additive to NCS' comprehensive equipment and service offering, including MacNeil Wash Systems, Ryko Solutions, TSS products and services and Vacutech Vacuums. ZVC also brings its PurClean water management and reclamation equipment brand to the combined entity.

"Today represents a milestone moment for our company as we officially welcome the Zep Vehicle Care team to NCS," said Michael Gillen, CEO of NCS. "Our combined companies and teams allow us to provide car wash operators with a superior selection of chemicals, equipment, and solutions to meet their consumers' needs. Joining forces will further enable us to provide car wash operators with an efficient and integrated sales and service experience to help them drive profitable growth."

"The Zep Vehicle Care team is excited to join National Carwash Solutions," said Greg Heyer, Chief Commercial Officer of ZVC. "Our organizations are natural complementary fits and we're looking forward to delivering the exceptional end-to-end solutions our customers have come to expect."

Mr. Gillen will continue to serve as CEO of NCS, Mr. Heyer will lead the ZVC business, and executives from both NCS and ZVC will assume leadership positions across the organization. Berkshire Partners, an existing investor in NCS, is the majority owner of the newly combined company.

Weil served as legal advisor to NCS. Baird served as financial advisor to Zep, Inc. and Fried Frank served as legal advisor to Zep, Inc.

## **About National Carwash Solutions**

National Carwash Solutions is a leading full-service fluids and systems provider to the vehicle care industry, serving car wash operators for more than 45 years, and washing millions of vehicles every year. The company has established the only direct, end-to-end customer service and support network, including service, parts, and environmentally friendly cleaning fluids. NCS operates a family of brands, including MacNeil Wash Systems, Ryko Solutions, Lustra products, CleanTouch Cleaning Solutions, NCS College of Clean, Vacutech, Carolina Pride, Clean Edge and Big Man. The company also has strategic partnerships with many top car wash distributors in North America. Its offerings are backed by the largest service network in North America, with more than 500 dedicated service technicians. To learn more, visit <a href="https://www.ncswash.com">www.ncswash.com</a>.

## **About Zep Vehicle Care**

Zep Vehicle Care, headquartered in Eagan, Minnesota, is a leading provider of commercial car wash chemical and water reclamation solutions. The company's well-recognized and established commercial car wash solution brands include Blue Coral®, Black Magic®, Rain-X®, and Armor All Professional®. Its equipment offerings include PurClean, providing rinse and water recovery systems for car wash operators. For additional information, visit <a href="https://www.zepvehiclecare.com">www.zepvehiclecare.com</a>.

## **About Berkshire Partners**

Berkshire Partners, a Boston-based firm, has 35 years of investment history. Berkshire Private Equity has made more than 135 private equity investments since its inception and has a strong history of partnering with management teams to grow the companies in which it invests. The firm invests in communications, consumer, healthcare, industrials, services and technology companies. For additional information, and to see a full list of the firm's private equity investments, visit <a href="https://www.berkshirepartners.com">www.berkshirepartners.com</a>.